



Great Lakes Industry, Inc.

Contact: Lawrence Schultz
Phone: 517-784-3153

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**STATE OF MICHIGAN'S DEPARTMENT OF ENERGY, LABOR AND ECONOMIC
GROWTH AWARDS GLI GEAR \$2.5 MILLION FOR "CLEAN ENERGY ADVANCED
MANUFACTURING" INITIATIVES**

JACKSON, MI June 25, 2010: Governor Jennifer M. Granholm today announced that Great Lakes Industry Gear, LLC, a subsidiary of Jackson MI-based Great Lakes Industry, Inc. ("GLI"), has been selected to receive a \$2.5 million Clean Energy Advanced Manufacturing award from the Department of Energy, Labor and Economic Growth (DELEG). The award is comprised of a \$2 million grant and a \$500,000 low cost loan to support GLI's planned expansion into wind turbine gear manufacturing.

The State of Michigan awarded nine small manufacturers \$15 million in grants and \$5 million in loans for a total of \$20 million through the Clean Energy Advanced Manufacturing (CEAM) program. Michigan's CEAM awards, funded by the American Recovery and Reinvestment Act of 2009 are designed to help Michigan businesses diversify into high-growth, clean-energy industries. GLI was selected from among 40 applicants representing more than \$105 million in proposed projects. The funding will allow small Michigan businesses to diversify into advanced manufacturing of renewable energy systems and components that will boost the state's economy, create jobs, and reduce our reliance on imported energy

"This award represents a great example of collaboration by the public and private sectors in revitalizing and expanding Michigan's manufacturing sector while promoting the clean energy initiatives of our local, state and national governments", said Larry Schultz, President of GLI Gear. Mr. Schultz continued, "GLI has established itself as a world-class manufacturer of gears for the mining, off-road, construction & agricultural equipment markets since 1979. The ability to expand, over the next several years, into commercial production of utility grade wind turbine gears presents the opportunity for significant growth for GLI, but also the creation of several hundred direct and ancillary manufacturing jobs for Jackson and Michigan. We still have a long way to go to secure the necessary customer commitments and secure financing, but the financial support and endorsement of DELEG is an important milestone from which we intend to establish a position of market leadership in the manufacture of large precision gears for the rapidly growing, utility grade wind turbine industry."

GLI's grant application was strongly supported and advocated by many community leaders including Scott Fleming, CEO of the Enterprise Group of Jackson, Congressman Mark Schauer (MI-7) and State Representative Martin J. Griffin (64th District-Jackson). Marty Griffin Griffin was pleased to help saying " the strength of the application from GLI was enough to secure the award. I was happy to be able to put in a good word on their behalf".